



**Governing Board's Finance and Audit Committee  
Meeting Notice and Agenda\*  
Friday, October 25, 2019  
9:00am  
District Office, D225**

**General Matters**

- |                  |                |        |
|------------------|----------------|--------|
| 1. Call to Order | Tracy Nuckolls | 9:00am |
|------------------|----------------|--------|

**Action Items**

- |   |                |        |
|---|----------------|--------|
| 2. Approval of Minutes from August 23, 2019 | Tracy Nuckolls | 9:05am |
|---|----------------|--------|

**Reports and Feedback**

- |  |  |         |
|--|--|---------|
| 3. Investment Update   | Scott Cabalka, John Utter,<br>Bethany Jessen (RBC) | 9:10am  |
| 4. Chancellor Update   | Lee Lambert  | 9:30am  |
| 5. Budget Forecast - Preliminary Model                           | David Bea  | 9:50am  |
| 6. Internal Audit Update   | Jeff Silvyn, Kurt Weirich                          | 10:40am |
| 7. Discuss Vacant Seat on the Finance and Audit Committee        | Tracy Nuckolls                                     | 11:00am |
| 8. CFO Update  | David Bea  | 11:15am |
| a. Revenue Bonds   |  |         |
| i. Expenditure Update  |  |         |
| ii. Bond Oversight Committee                                     |  |         |
| b. FY21 Budget Development Calendar                              |  |         |
| c. Revisions to BP 4.07, Cash Reserves                           |  |         |
| d. FY19 Audit Update   |  |         |
| e. FY20 Enrollment Revitalization Funds - First Quarterly Report |  |         |

**Effectiveness Discussion**

**Information Items**

- |   |  |  |
|---|--|--|
| 9. Future Agenda Items                            |  |  |
| a. Financial Aid Update                           |  |  |
| b. Competency-Based Education                     |  |  |
| c. Athletics                                      |  |  |
| d. Marketing                                      |  |  |
| e. Enrollment Management                          |  |  |
| f. Student Payments Demo (December)               |  |  |
| g. Revisions to BP 4.07, Cash Reserves (December) |  |  |
| h. Vote on New Committee Member (December)        |  |  |
| i. Program Review Update                          |  |  |

## Adjournment

### Next Meeting

December 13, 2019

District Office, D225

**\*Option to recess into executive session** – Pursuant to A.R.S. 38-431.03(A)(2) the Committee may vote to go into executive session for discussion or consideration of records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law.

**\*\*Additional Information** – Additional information about the above agenda items is available for review on the College's [website](#).

**\*\*The Committee reserves the right to change the order of agenda items.**

**\*\*To request a reasonable accommodation for individuals with disabilities, a minimum of five (5) business days before the event is requested. Contact Phone: (520) 206-4539 Fax: (520) 206-4567.**

Members of the Committee may participate by telephone, video, or internet conferencing.