



Pima County Community College District Board Policy

<i>Board Policy Title:</i>	Internal Audits
<i>Board Policy Number:</i>	BP 7.01
<i>Adoption Date:</i>	12/17/80
<i>Schedule for Review & Update:</i>	Every three years
<i>Review Date(s):</i>	7/10/14, 5/30/18, 6/1/21, 7/14/23
<i>Revision Date(s):</i>	3/25/02, 1/11/10, 7/10/14
<i>Sponsoring Unit/Department:</i>	Governing Board
<i>Motion Number:</i>	4047
<i>Legal Reference:</i>	
<i>Cross Reference:</i>	

The Governing Board authorizes the Chancellor, or his/her designee, to request the Office of Internal Audit (Internal Audit) to perform audits, consulting engagements, and related professional services that evaluate and improve the effectiveness of risk management, internal controls, and governance processes. Internal Audit shall perform work consistent with the Institute of Internal Auditors International Standards for the Professional Practice of Internal Auditing.

Internal Audit shall have direct access to the Chancellor and the Governing Board. Internal Audit shall remain independent and objective with the ability to report directly to the Governing Board any situation where Internal Audit perceives a conflict of interest with, or on the part of, the Chancellor's involvement with the subject of an audit. If the auditor perceives a conflict of interest with, or on the part of, the Governing Board's involvement with the subject of an audit, Internal Audit shall have the ability to report directly to the Chancellor, outside legal counsel, or an applicable state or federal agency.

Internal Audit will provide the Governing Board and the Chancellor, at least quarterly, a report on the results of each engagement performed. Matters of significance will be reported as soon as possible.