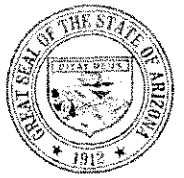


PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



September 24, 2019

Douglas A. Ducey
Governor

Grant Nülle
Chairman

David W. Bea, Executive Vice Chancellor
for Finance and Administration
Pima Community College
4905C East Broadway Boulevard
Tucson, AZ 85709

Jim Brodnax
Member

Chris Kelling
Member

Kevin McCarthy
Member

Vacant
Member

Dear Mr. Bea:

On September 9, 2019, the Property Tax Oversight Commission met to review primary property tax levy limits for counties, cities, towns and community colleges pursuant to A.R.S. § 42-17003.

Upon review of the levy limit for your governing body, as enclosed, the Commission found it to be in proper order. The Commission also determined your jurisdiction was in compliance with the Truth in Taxation notice and hearing requirements.

If you have any questions, please feel free to contact me at (602) 716-6436.

Thank you for your cooperation with the Commission.

Sincerely,

A handwritten signature in cursive script that reads "Darlene Teller".

Darlene Teller
Property Tax Oversight Commission Staff

cc: Bill Staples, Pima County Assessor
Michelle Campagne, Finance Director, Pima County

2019 LEVY LIMIT WORKSHEET

PIMA COUNTY - PIMA COMMUNITY COLLEGE

MAXIMUM LEVY	2018
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A.1. Maximum Allowable Primary Tax Levy	\$116,532,824
A.2. A.1 multiplied by 1.02	\$118,863,480

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2019
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B.1. Centrally Assessed	\$598,858,322
B.2. Locally Assessed Real Property	\$7,786,518,358
B.3. Locally Assessed Personal Property	\$254,112,039
B.4. Total Assessed Value (B.1 through B.3)	\$8,639,488,719
B.5. B.4. divided by 100	\$86,394,887

CURRENT YEAR NET ASSESSED VALUES	2019
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C.1. Centrally Assessed	\$614,350,631
C.2. Locally Assessed Real Property	\$7,852,534,199
C.3. Locally Assessed Personal Property	\$263,080,093
C.4. Total Assessed Value (C.1 through C.3)	\$8,729,964,923
C.5. C.4. divided by 100	\$87,299,649

LEVY LIMIT CALCULATION	2019
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D.1. LINE A.2	\$118,863,480
D.2. LINE B.5	\$86,394,887
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3758
D.4. LINE C.5	\$87,299,649
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$120,106,857
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$120,106,857

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION	2019
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E.1. ACCEPTED TORTS	\$0
E.2. ADJUSTED ALLOWABLE LEVY LIMIT (D.8 + E.1)	\$120,106,857

OVER LEVY CALCULATION	2019
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F.1. ACTUAL PRIMARY PROPERTY TAX LEVY	\$120,106,857
F.2. OVER\ (UNDER) LEVY (F.1 - E.2)	\$0

TAX RATE 1.3758