

The following is a report of property tax levy limits reviewed by the Property Tax Oversight Commission (PTOC) pursuant to Arizona Revised Statutes Section 42-17003 prepared by staff of the Commission.¹ The report includes summary data for each county, community college, city or town, and fire district, along with the levy limit worksheet for each of these jurisdictions. A summary of the Truth in Taxation hearing requirements are included along with detail worksheets for county special districts.

LEVY LIMIT WORKSHEETS

County Assessors distribute levy limit worksheets by February 10 each year. The maximum allowable levy limit for a county, community college, city, or town increases by 2% from last year's maximum allowable levy limit plus any amount attributable to new construction added during the year pursuant to A.R.S. § 42-17051 and Article IX, Section 19 of the Arizona Constitution. The maximum allowable levy limit for a fire district increases by 8% from last year's maximum allowable levy limit but the current year's maximum allowable levy limit cannot exceed the maximum tax rate allowed per § 48-807, whichever is less. The final levy limit worksheets include the actual tax rates per \$100 of assessed values adopted by the County Board of Supervisors by the third Monday in August.

TRUTH IN TAXATION HEARINGS

If a county, community college, city, or town intends to levy an amount greater than the Truth in Taxation (TNT) rate, a TNT hearing must be held pursuant to § 15-14601.01 or § 42-17107. Included in this report is the summary of those jurisdictions that were required to hold a TNT hearing.

County special districts are subject to Truth in Taxation hearing requirements pursuant to § 48-254. In addition to the summary of the county special districts that were required to hold a TNT hearing, the report includes the detail of net assessed values and the actual tax rate for each county special district.

If you have questions or comments regarding this report, please contact the Office of Economic Research and Analysis at the Arizona Department of Revenue at (602) 716-6436.

¹ Per A.R.S. 42-17002, the department provides staff support services to the Commission.

2021 LEVY LIMIT WORKSHEET

PIMA COUNTY - PIMA COMMUNITY COLLEGE

MAXIMUM LEVY	2020
A.1. Maximum Allowable Primary Tax Levy	\$124,547,443
A.2. A.1 multiplied by 1.02	\$127,038,392

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2021
B.1. Centrally Assessed	\$665,105,277
B.2. Locally Assessed Real Property	\$8,652,331,558
B.3. Locally Assessed Personal Property	\$272,063,914
B.4. Total Assessed Value (B.1 through B.3)	\$9,589,500,749
B.5. B.4. divided by 100	\$95,895,007

CURRENT YEAR NET ASSESSED VALUES	2021
C.1. Centrally Assessed	\$696,849,325
C.2. Locally Assessed Real Property	\$8,694,867,058
C.3. Locally Assessed Personal Property	\$304,433,972
C.4. Total Assessed Value (C.1 through C.3)	\$9,696,150,355
C.5. C.4. divided by 100	\$96,961,504

LEVY LIMIT CALCULATION	2021
D.1. LINE A.2	\$127,038,392
D.2. LINE B.5	\$95,895,007
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3248
D.4. LINE C.5	\$96,961,504
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$128,454,600
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$128,454,600

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION	2021
E.1. ACCEPTED TORTS	\$0
E.2. ADJUSTED ALLOWABLE LEVY LIMIT (D.8 + E.1)	\$128,454,600

OVER LEVY CALCULATION	2021
F.1. ACTUAL PRIMARY PROPERTY TAX LEVY	\$123,461,082
F.2. OVER\ (UNDER) LEVY (F.1 - E.2)	(\$4,993,518)

TAX RATE 1.2733