

2024-2025 Direct Parent PLUS Loan Information Sheet

What is a Direct Parent PLUS loan?

Direct PLUS loans are offered to [eligible parents](#) (as defined by Federal Student Aid for purposes of Title IV) of dependent undergraduate students to assist with educational costs. These loans are based on the applicant's credit history and are subject to approval by the Department of Education (ED). These loans feature a fixed interest rate.

Is this the only type of loan that is available to dependent students?

No, students can receive Direct Loan funds by completing a FAFSA. Students who apply for Federal Financial Aid will be assessed for eligibility of both grant and loan funding.

When does repayment start?

The first payment of a Direct Parent PLUS Loan is due within 60 days of the first disbursement, unless the parent takes action to apply for, and is granted, a deferment. For additional information, visit: <https://studentaid.gov/plus-app/>

How do I apply for a Direct Parent PLUS loan?

1. Go to www.studentaid.gov
2. Log in with your FSA ID, and apply for the PLUS Loan
3. Complete the PLUS Loan MPN
4. Submit this signed and completed Direct Parent PLUS Loan Request Form
5. The PCC Office of Financial Aid will process the request.

Are there borrowing limits to this type of loan?

Yes, the student's combined awards cannot exceed their Cost of Attendance (COA). Each student is assigned a COA by the college based on many factors such as residency status, cost of tuition, books, scholastic expenses, and the student's credit hour enrollment for that semester. Consult your MyPima account at mypima.pima.edu or an appropriate Student Service Center advisor if you would like to view your personal COA.

What happens if I am denied a Direct Parent PLUS loan?

There are two options if you are denied. First, you may seek an endorser that can co-sign the loan, which will be completed through studentloans.gov. If you are approved with the endorser, please email LoanHelp@Pima.edu to have your request processed. No additional paperwork will be necessary. Second, your child may request additional Federal Direct [Unsubsidized](#) loan funds if you do not wish to seek an endorser. You may only use one of these options.

Always borrow wisely!

2024-2025 Direct Parent PLUS Loan Request

STUDENT INFORMATION

Student's Full Name:	PCC Student ID Number: A
Student's Phone Number (include area code):	Student's Pima Email:

You are Required to have completed a 2024-2025 Free Application for Federal Student Aid (FAFSA) and be a DEPENDENT student to submit this Direct PLUS request form.

PARENT INFORMATION SECTION

Parent Last Name _____ Parent First Name _____ Parent MI _____

U.S. Citizen Yes No Social Security Number _____ Alien Registration Number _____

Parent Date of Birth _____ Parent Driver's License (State / DL#) _____

Parent Street Address _____

City _____ State _____ Zip Code _____

Parent Phone Number _____ Parent Email Address _____

Direct PLUS Loan Amount Requested \$ _____ Excess loan funds will be disbursed to: Parent Student

Parent Certification

I understand this loan cannot be funded without having completed this form and a Master Promissory Note at www.studentaid.gov. As the borrower, it is my responsibility to repay the loan(s) and any interest it may accrue. If I have questions regarding this loan, I will contact Direct Loans at www.studentaid.gov or 1-800-433-3243.

 Parent's
 Initials

I understand that my Direct Parent PLUS loan may be adjusted at any point in the term due to changes in my child's eligibility.

 Parent's
 Initials

Parent Signature: By signing this form you are certifying that all information provided on this form for both you and the student is complete and correct, to the best of your knowledge. If you purposely give false or misleading information on this application, you may be prosecuted.

 Parent Signature (Borrower)

 Date

Scan and upload using the MyPima FA Document Upload portal, or submit to any campus Financial Aid Advisor in the Student Services Center if you are unable to upload.